MISSOURI STATE AUDITOR'S OFFICE BOND REGISTRATION REPORT

June 22, 1999

REGISTRATION NO.: 23780 BOOK: 85 PAGE: 216

BONDS ISSUED BY: Reorganized School District No. R-IX

AMOUNT OF ISSUE: \$1,035,000.00 COUNTY: of Lawrence
DATE OF ISSUE: June 1, 1999 MONTH OF MATURITY: March

PURPOSE OF BONDS: Building a vocational-agricultural shop facility, preschool and choral

music classrooms and a library addition for grades 7 through 12 at the school, renovating and improving existing school facilities and furnishing and equipping the same, and acquiring and installing technology equipment

in all school facilities

| Rate of Interest | Amount | | Maturity |
|------------------|--------|--------------------|------------|
| 3.900% | \$ | 50,000.00 | 03/01/2001 |
| 4.000% | | 65,000.00 | 03/01/2002 |
| 4.100% | | 75,000.00 | 03/01/2003 |
| 4.200% | | 85,0 00.00 | 03/01/2004 |
| 4.300% | | 100,000.00 | 03/01/2005 |
| 4.350% | | 100,000.00 | 03/01/2006 |
| 4.400% | | 120,000 .00 | 03/01/2007 |
| 4.450% | | 135,000 .00 | 03/01/2008 |
| 4.550% | | 145,000.00 | 03/01/2009 |
| 4.650% | | 160,000.00 | 03/01/2010 |

ARE BONDS CALLABLE: Bonds maturing on March 1, 2010 and thereafter may be redeemed on March 1,

2009, and thereafter, in whole at any time or in part on any interest

payment date

BOND REGISTRAR: Commerce Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: Commerce Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Bryan Cave LLP, Kansas City, Missouri

ISSUE BOUGHT BY: George K. Baum & Company, Kansas City, Missouri

PURCHASE PRICE: \$1,022,580.00
INTEREST RATE: 4.6346%
ASSESSED VALUATION FOR: \$20,633,342

INDEBTEDNESS: (Including this issue) \$1,035,000

NOTICE OF ELECTION: Published one newspaper March 24 and April 2, 1999

DATE OF ELECTION: April 6, 1999
ELECTION RESULTS: Yes...559; No...409
METHOD OF SALE OF BONDS: Negotiated sale
NOTICE OF SALE: Not applicable
NUMBER OF BIDS RECEIVED: Not applicable